



## HOME RENEWAL SYSTEMS LLC FOR IMMEDIATE RELEASE

### Home Renewal Systems Offers Seminar on Neighborhood Stabilization Program (NSP) Home Ownership Opportunities

**Madison Heights, MI – March 1, 2010** Home Renewal Systems, LLC, in partnership with local communities, will offer fully renovated homes for purchase through the Neighborhood Stabilization Program to eligible home buyers.

The program, as part of the Federal Housing and Economic Recovery Act of 2008, provides opportunities for qualified individuals and families with incomes below established limits to purchase a newly renovated home. The income limits are determined based on the number of persons in the household.

For example, one person and four person households would need to meet the following income limits (income limits may vary by community and/or county):

- 1 person household – must be below \$58,700 annual income and a percentage of homes are specifically designated for those below \$24,450 (\$470 wkly / \$11.75 hrly)
- 4 person household – must be below \$83,900 annual income and a percentage of homes are specifically designated for those below \$34,950 ((\$672 wkly / \$16.80 hrly)

Down payment and closing cost assistance are available through the program as well as credit education, as needed.

As part of community Green Initiatives each home in the program is evaluated for energy efficiency improvements during renovation. Where possible, homes are raised to Energy Star standards.

Buyers who purchase before April 30, 2010 may also qualify for the Federal Income Tax Home Buyer Tax Credit of up to \$8,000.

**Interested buyers should attend an informational seminar to be held:**

**Date: Thursday, March 11, 2010**

**Time: 6pm to 7:30pm**

**Location: Concord Towers  
32640 Concord Dr.  
Madison Heights, MI 48071  
(Located off 14 Mile Road between John R. and I-75, across from Oakland Mall)**

**To register for the seminar call 866-996-9754  
or on line at [www.homerenewalmi.com](http://www.homerenewalmi.com)**



